

INDIAN INSTITUTE OF MANAGEMENT CALCUTTA

NOTICE INVITING TENDER

Group Medclaim and Personal Accidental Insurance benefit to the existing employees and their dependents, employees who had retired post 31st March, 2007 and their respective spouses and spouses of deceased employees

Estimated Cost (Rs.)	EMD (Rs.)	Cost of Tender document (Rs)	Duration of Contract					
				Group Medclaim and Personal Accidental Insurance benefit to the existing employees and their dependents, employees who had retired post 31st March, 2007 and their respective spouses and spouses of deceased employees	N.A.	N.A.	1,000/ + 18% GST	1 year

(others including dependents): 62

Total Strength: 1004 (approx.)

The above figure may increase or decrease depending on the number of employees. Sum Insured– Rupees Five (05) Lakhs and (04) Lakhs (Quoted separately) per primary member along with dependents (floater basis).

Important Dates

Last date of downloading tender documents	:	18th August, 2020 at 2.00 P.M.
Pre bid meeting	:	4th August, 2020 at 2.30 P.M.
Last date for submission of Tender	:	18th August, 2020 at 2.00 P.M.
Date of opening of Technical Bid	:	20th August, 2020 at 2.30 P.M.
Date of opening of Financial Bid	:	To be intimated



1. Eligibility Criteria:

i)

ii)





	employees, his parents will only be eligible for coverage under the Policy.



Capping –



VI. Claim submission after discharge from Hospitals/Nursing Homes

- other reasonable grounds for the delay, a penalty at the rate of 0.05% on net premium paid will be imposed to the Insurance Service Provider by IIM Calcutta accordingly.**
- VII. **On some occasion(s), when hospitalization of a member(s) is being made in the previous policy period and subsequently he/she is getting discharged in the next policy period, the Insurance Service Provider for the new period has to settle the claim(s) for the overlapping period.**
- VIII.
- IX.
- X.
- XI. **emergency hospitalization**
- XII. **24 x7**
- XIII.
- XIV.

Part – II

GENERAL INSTRUCTIONS

1. SELECTION OF SUCCESSFUL BIDDER (INSURANCE COMPANY)

10th September, 2021 (12:01 AM) up to 9th September, 2022 (midnight)

However, during evaluation, if the L1 bidder is found to be one of the Insurance Service Providers in the past and if its performance was not in conformity with the NIT during the previous policy period(s), IIM Calcutta reserves the right to summarily reject the L1 bidder's bid without assigning any reason whatsoever and subsequently L2 bidder will be awarded the said contract based on eligibility and suitability.

2. Date of Issue:



(a) Commencement of Services

(b) Validity of Contract

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Confidentiality and Non



SCOPE OF SERVICE