



December 8th, 2018

The year that was saw the IIM Act 2017, come into force. It is important that we briefly review some major developments of the decade that passed. Two major developments have occurred which I believe will have a major impact on the Institute's performance.

The first change is the setting up of thirteen newer IIMs (since 2010) as institutes of national importance. This explosion in the number of IIMs and the increasing impact of technology in business necessitates that IIMC take a fresh look at how we plan to retain and extend our leadership in the field of management education; conceptualization of management thought and management practice, in India and the world.

The second change arises from the incorporation in the Act of a provision that the IIMs created by statute will enjoy autonomy.

- €# The range of subjects to which Government expects IIMs to address themselves is wider than what IIMs are currently addressing. It includes management areas that are of concern not only to corporates but are also