

The Petrochemical Industry and Industrialisation in India:
A Study of Transnational Corporations and Dependent Industrialisation

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Thesis Abstract

This study analyses the impact of a modern industry like the petrochemicals in India's industrialisation. Is the growth of such industries an index of self-reliant industrialisation? Do they further the transformation of backward countries like India?

The rise of capital and technology intensive industries like petrochemicals, in the advanced capitalist countries has been accelerated by the rise of monopoly capital and transnational corporations (TNCs). The TNCs have a stranglehold on the petrochemical industry and their corporate power is based on vast R&D, marketing structures and brandnames, links with

The rise of the petrochemical industry in countries like India, integrates their industrial structures with the world capitalist system dominated by TNCs.