

Title: Information Technology, and Information Technology Enabled Services

Cluster Growth: Impact on Metropolitan Land Use and Land Markets

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Abstract

In the last two decades, technology oriented development policies have taken the centre stage. A spurt in new economy activities and their contribution to growth has instigated researchers from diverse fields to investigate the phenomenon. Research on the spatial pattern of new economy sector growth, indicate that city-regions due to urbanization economies play a significant role in creating the supportive environment for firm growth and survival. New economy firms in turn contribute to the growth of city-regions.

In India, new economy activities, predominantly information technology and information technology enabled services (IT-ITES) have emerged as an important activity in the last 15 years. Spatially, IT-ITES firms are concentrated in the metropolitan cities of Bangalore, Mumbai, National Capital Region of Delhi, Hyderabad and Chennai. IT-ITES firm concentration and growth has contributed significantly to the metropolitan restructuring process currently underway in these cities. Any major metropolitan restructuring has spatial consequences, redistributing land and property values in complex ways. In a few cases, state/local authorities have used interventstt