







explained in this dissertation by an adaptive perspective of business groups. Institutional economics perspective has overlooked the adaptive ability of business groups.

Business groups are a form of organization that has emerged in response to the need for coordination and control in a complex and dynamic environment. This dissertation examines the evolution of business groups from a perspective of institutional economics, which views business groups as a form of organization that has emerged in response to the need for coordination and control in a complex and dynamic environment. This dissertation examines the evolution of business groups from a perspective of institutional economics, which views business groups as a form of organization that has emerged in response to the need for coordination and control in a complex and dynamic environment. This dissertation examines the evolution of business groups from a perspective of institutional economics, which views business groups as a form of organization that has emerged in response to the need for coordination and control in a complex and dynamic environment.

This paper is a study of the evolution of business groups in response to the need for coordination and control in a complex and dynamic environment. This dissertation examines the evolution of business groups from a perspective of institutional economics, which views business groups as a form of organization that has emerged in response to the need for coordination and control in a complex and dynamic environment. This dissertation examines the evolution of business groups from a perspective of institutional economics, which views business groups as a form of organization that has emerged in response to the need for coordination and control in a complex and dynamic environment. This dissertation examines the evolution of business groups from a perspective of institutional economics, which views business groups as a form of organization that has emerged in response to the need for coordination and control in a complex and dynamic environment.